



February 17, 2018

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Mary Mosiman, State Auditor

Mary Mosiman, Auditor of the State of Iowa, spoke to the Treynor Optimist Club on Saturday, February 17. She was born and raised on a hog farm near Hubbard. She met her husband at ISU and lives in the Ames area. They have four daughters.



Chad Guttau & Mary Mosiman

The State Audit Department is comprised of 100 employees, 88 are auditors, four are IT, and the remainder are support personnel.

Mosiman indicated that for 30 years Iowa's budgeted expenses were greater than income. Since 2011, that has been reversed. She emphasized the #1 basic budgeting principle is: Expenses should not exceed income.

Total Appropriations for the State Budget have been reduced for FY 18: The change is impacting Health and Human Services and Education the most. In addition, Ag & Natural Resources, Justice, and Transportation have reductions.

Iowa Legislator Jon Jacobsen, Vice Chairman of the Education Committee, stated that in the last seven years, Iowa has the third highest increase in education spending in the US. An issue being addressed is trying to provide rural transportation equity for students. He would like to see more private monies used to help with education. He is optimistic the penny sales tax will continue for school infrastructures.

In Fiscal Year (FY) 2016 there was a \$367.3 million surplus carryforward, which has diminished to 0 for the FY Budget for 2018. She emphasized surplus carryforward is not a reliable ongoing source of revenue. It should only be used for one-time projects. That surplus is now gone.

Ninety per cent of resources come through the general fund from personal income tax and sales/use tax. In FY 17 and FY 18 total resources are very close to total expenses. A graph of revenue variance since 2006 was reviewed and we are in an unusual period of four years where revenue is lower than expected. A factor is the decline in the ag economy. Sales/Use tax has declined with people increasing the convenient practice of purchasing online. Amazon does pay taxes back to Iowa but only if the vendors are in Iowa. Baby Boomers are retiring and the Millennials and Gen Z group work 37.5 hours so are taxed at a lesser rate so less income tax.

Jacobsen commented that reduced corporate and personal federal income taxes should have a positive impact in Iowa of \$20-30 million. Mosiman said there is lots of optimism.

She concluded by stating the FY 2018 budget is balanced, stable and responsible. They had to borrow from reserve funds, but the budget was balanced from the beginning.

Meeting Minutes

Keith Denton, President, conducted the meeting of the Treynor Optimist Club on February 17, 2018. There were 15 members present plus guests, Rep. Jon Jacobsen, Mary Mosiman, and Bradley Kenely.

Breakfast prepared by Silos was provided by TS Bank. Dee Guttau also provided cinnamon rolls. The meeting began with humor by Ken Graham, Gary Guttau, Chad Guttau and Keith Denton, followed by the pledge of allegiance. Dee Guttau offered the prayer.

Jim Clausen won the 50/50 drawing. Gene Seran won the attendance prize but was not present to receive.

Dale Willenborg (formerly from Manning) donated \$1 to the Youth Fund because IKM beat Logan-Magnolia. Dee Gutttau and Gary Gutttau each donated \$1 because Treynor Girls BB beat St Albert BB. Jim Clausen contributed \$1 because he was feeling lucky that his granddaughter in the Elk Horn, NE middle school was not harmed by a shooter. Gary Funkhouser donated \$1 because Dominic Vacanti, senior, won the local Optimist Essay Contest.

The Can Kennel sorting for the Cheerleaders is Wed., Feb. 21 after school at 3:30 PM. The Optimists expressed that they hoped Jon Jacobsen could help us in the state legislature keep this project and adding plastic water bottles would be a bonus also.

Under New Business, Gary Funkhouser awarded Marsha Underwood with the honor of being faithful in participating in the Dime A Day for Youth Cancer program.



Gary Funkhouser & Marsha Underwood

Dale announced that one of our meetings later in March will be at IWCC as the speaker will be from there.

Ann Vorthmann reported briefly on the Regional Optimist Meeting in CB for Zones 1,2,3,4 that she, Bill, Gary Gutttau, Gary Funkhouser and Keith D. Denton attended on Sat. Three projects were presented. Gary Funkhouser reported on the can kennel. The CB Optimists shared "The

Write Touch" project which they participate in with the CB Schools to share art and writings of local youth. The Underwood Optimists shared the "Stop Bleeding" project of trauma tourniquet kits.

Keith mentioned some school classroom protective tips he had heard about.

There being no further business, President Keith adjourned the meeting and the Optimist pledge was said by all.

(Newsletters will be delayed the next 2 weeks.)

Optimist Club meetings run from 8-9 AM each Saturday morning at the Treynor Community Building (Legion Room). The coffee is always on and donuts are served (and sometimes breakfast)! Come join us for fun, fellowship, and interesting programs!

NEW MEDICAL DICTIONARY (More):

Barium	What is done when patients die
Coma	A punctuation mark
Enema	Not a friend
Dilate	To live long
Fester	Quicker than someone else
Fibula	A small lie
Outpatient	A person who has fainted
Pelvis	Cousin to Elvis
Seizure	Roman emperor
Urine	Opposite of you're out

Calendar

Feb. 21	Can Kennel Sorting - Cheerleaders
Mar. 21	Parents Meeting to learn about Internet Safety and other Safety issues

Birthdays

Mar 2	Ward Chambers
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Anniversaries

Mar 4	Gene & Erika Seran
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Programs

February	Chad Gutttau
March	Dale Willenborg
April	Gary Funkhouser

Speakers

Feb. 24	Amy Graber, Cancer Society
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