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Tony Tauke Speaks about PCCF

Tony Tauke, attorney with Stuart Tinley Law Firm LLP, serves on the Board of the Pottawattamie County Community Foundation (PCCF) and spoke to the Treynor Optimist Club on Sat., March 16, 2019.

Iowa West Foundation provided seed money for the Pottawattamie County Community Foundation



(PCCF) to begin funding in 2009. It has grown to a \$13 Million fund. Its purpose is "Connecting philanthropy to needs of the community in Pottawattamie Co".

L-R: Chad Guttau, Tony Tauke

Tauke shared the experience of a young girl who had cancer who decided she wanted to raise funds for other kids who have cancer. She did this with a lemonade stand which eventually became a lemonade race raising thousands of dollars for kids with cancer. This is a great example of how individuals/groups can place monies in a fund in a community foundation (a 501c3) to fulfil connecting philanthropy to a need.

In addition to the funds established by individuals and groups, the PCCF has provided funds which are distributed as grants. Applications are taken for community grants. \$40-50,000 per year has been granted for a total of \$3.187 million. Last year 90 applications were received with 35 grants being made. Causes can be for education, animals/environment, arts/culture, health, religion, human service, and community development.

Endowments may be set up as well. The principal stays whole and up to 5% income then is given each year. If the endowment is set up as

"donor advised", the donor designates the use of the funds.

Money for donating can come from cash, financial investments, bequests, grain, livestock, real estate, vehicles, stocks and securities. Any money given becomes PCCF's money, but is managed according to the group/individual's interest.

Tauke also spoke about "Field of Interest" Funds. Two million dollars has been received for a Women's Fund to help with issues of abuse, child care, etc. He also indicated that a large Barb Green Scholarship is new and will provide scholarships for students wanting to study agriculture or veterinary science at Iowa State University.

Donna Dostal is the Executive Director of PCCF. A large board of directors from around the county serve on various committees. In 2018 the investment return was 6.5%. Funds are invested 60% equity based and 40% in bond funds.

Investments in PCCF can qualify for the Iowa Tax Credit of 25%. Only 5% can be paid out per year to a non-profit and has to have an Iowa tie. The state's limit is currently already utilized for 2019.

Meeting Minutes

President Dale Willenborg called the meeting to order. Fourteen members were present plus speaker, Tony Tauke. In addition, 15 youth and leaders from the Silver Keg Feeders 4-H Club, were present and served breakfast to the Optimists today. Thank you Silver Keg Feeders. It was delicious.

Chad Guttau, Judy Guttau, Keith Denton, Tony Tauke, and Dale Willenborg shared jokes followed by the group saying the Pledge of Allegiance. Dee Guttau gave the opening prayer.

Mick Gutttau won the 50/50 award and Bill Vorthmann won the attendance drawing. Keith Denton's 45th wedding anniversary was observed.

Bragging Rights contributions to the Youth Fund were made by Gary Funkhouser for the Jazz Band winning first in the IWCC contest, Dee Gutttau and Judy Gutttau for the ISU BB win last night, Judy Gutttau observed this week 40 years of work at TS Bank, and Mick Gutttau, Bill Vorthmann, Chad Gutttau, and Dale Willenborg for the breakfast served by Silver Keg Feeders.

Water shed info for Pott Co. was distributed courtesy of John Klein.



Silver Keg Feeders 4-H Club

The Silver Keg Feeders 4-H Club received their Can Kennel check today. The Club has 120 members and 12 leaders. The money will be used for 4-H scholarships, the barbeque for the club at the end of year, a club party at the Hub and more.

Gary Funkhouser announced that the Optimist Oratory local contest will be Thursday at 2 PM in the ICN Room at school. Five boys and 5 girls from the 8th grade have been selected to compete. The two best will be selected to compete Saturday at the CB Optimist Anniversary Party at the Holiday Inn.

Bill Vorthmann announced he has received 31 scholarship applications from the school. He

requested Dale to select a committee. Gary Gutttau announced that eleven scholarships will be awarded including two for JOII members.

Gary Gutttau stated that flag information will be sent soon.

The can kennel to benefit the Baseball Team will be at 3:30 on Wednesday. A thank you from SWI Leadership Academy was read. An auction item of a mini book light was purchased for \$1.

Chad Gutttau announced on March 23 the Buckingham's will speak about the Palace Barn.

There being no further business, the meeting was adjourned by stating the Optimists Pledge.

HUMOR

A Dubliner proposed to his girlfriend on St. Patrick's Day and offered her a ring with a synthetic diamond.

"You cheapskate!" she yelled at his. "This isn't even real."

"I know," he replied. "But in honor of St. Patrick, I thought I'd buy you a sham rock."

Calendar

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| Mar. 20 | Can Kennel Sorting: 3:30 PM |
| Mar. 23 | CB Optimist Club 60 th Anniv plus Opt. Intn Pres. Visit plus Awards. Exec. Mtg at 3 PM
Dinner at 6:45 PM |
| Mar. 30 | Safety Capstone Public Meeting (Treydor Visioning Group) |
| Apr. 6 | Safety Capstone Public Meeting (Treydor Visioning Group) |
| Apr. 6 | Treydor Athletic Booster Bash |
| Apr. 28 | Optimist Youth Appreciation Event |

Birthdays

Anniversaries

Programs

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| March | Chad Gutttau |
| April | John Klein |
| May | Gary Funkhouser |

Speakers

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| March 16 | Tony Tauke, Pott Co. Foundation |
| March 23 | Buckingham's – Palace Barn |

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Dues/Donations/Flag Money: Mail to Optimist Club of Treynor, PO Box 354, Treynor, IA 51575