

TS Bank Institute



Bill Matthew, Jon Jacobsen

Jon Jacobsen and Bill Matthew spoke at the Treynor Optimist Club on February 16. They both work on Trusts and Investments at the TS Bank Solution Center.

Jon likes the Frank Capra movies, especially the Jimmy Stewart movies like "It's a Wonderful Life." The lesson is that decisions are best made locally. Jon and Bill talked about investing and trusts. Tax law changes allow for estates under \$5 M to be tax free. Over that amount will be taxed at 40%. Jon gave four main reasons to set up a trust. They are:

- Minimize taxes
- Avoid elder abuse
- Limited capacity, where a

person is not able to make decisions for themselves

- To handle situations where both spouses die when they have underage children.

A trust from an organization like the TS Bank trust department can make independent decisions without family drama or in-fighting. The trust can make sure bills are paid and children are cared for in the best manner.

The TS Bank Solution Center is partnered with a few good investment companies. They offer a variety of investment vehicles.

The ribbon cutting for the new TS Bank on Broadway in Council Bluffs will be March 1. The official opening is March 2.