

TS Bank Expansion

Joshua Gutttau was the speaker at the Treynor Optimist Club on August 23. The current status of banks in the United States is that they are either growing or getting acquired. Many little banks are closing. The owners just want out, have loan problems, or are tired of all the Government regulations.

Josh said his job at the bank is Risk Management and Regulation control. It is not true banking.

TS Bank is acquiring two new banks. One is in Tioga, North Dakota. It has \$300 Million in assets and 20 employees. The second bank is in Crosby, North Dakota. It is very close to Canada and has only 4 employees. The railroad connects with both towns, which are 30 miles apart. There is an oil refinery in Tioga. Oil is moved by train.

The biggest risk in both banks is getting qualified employees. The farmers are all rich from oil rights. Their wives don't work. There is a high cost of living. There is also a high population of males who come to work in the oil fields. Some stay two or three years.