



**Investments**



Brett Warner, an Investment and Wealth Management Analyst at TS Bank, spoke at the Treynor Optimist Club on August 8. Brett has a Finance degree from Creighton University. He graduated from Des Moines

Dowling in 2007 and from Creighton four years ago. He moved to Council Bluffs from Omaha two months ago.

Brett showed pictures of the inside of the new bank addition in Treynor.

For investments, TS Bank invests mainly in municipal bonds, with some investments in company bonds. Brett said that Iowa and Nebraska state bonds are some of the safest in the country. They also pay low rates.

TS Bank was closed Saturday and Sunday to update the computers.

Brett said that the Dodd-Frank Wall Street Reform and Consumer Protection Act, signed into law on July 21, 2010 has a lot of new regulations. It introduced a lot of new regulations for large banks to prevent another financial crisis. Large banks can afford to hire someone to help them comply with all the regulations. However, the regulations trickle down to small banks and they

cannot afford to hire people to help them comply with the regulations.

**Meeting Minutes**

Dee Guttau opened the meeting on August 8, led the pledge of allegiance, and gave the opening prayer. Richard Vorthmann and Gary Funkhouser provided humor.

Chad Guttau celebrated his birthday this week by providing cinnamon rolls and letting the club members sing happy birthday. He is getting a Huffy Mountain Bike for his birthday.

Gary Funkhouser contributed to the Youth Fund because the Treynor School District ranked 15<sup>th</sup> in the top 100 school districts in Iowa. See <https://k12.niche.com/rankings/public-school-districts/best-overall/s/iowa/>

Gary Guttau contributed because Treynor had 3 boys on the all-state baseball team and 3 girls on the all-state softball team.

Gary Funkhouser made a motion and Jim Clausen seconded the motion to have Bill Vorthmann assigned as acting Treasurer for the Treynor Optimist Club when Gary Guttau, Treasurer, is out of town. Several scholarship recipients have not received their checks yet, along with a few can kennel recipient groups.

There was a short discussion about having a breakfast fundraiser of biscuits and gravy on a Sunday morning. No date was selected.

Ken Graham won the 50/50 and Dianne Willenborg won the attendance award, but did not collect.

There were 12 members and one guest at the meeting.

**Calendar**

- Aug 12, Wed – Can Kennel Sorting, 5:00 p.m.
- Aug 26, Wed – Can Kennel Sorting, 5:00 p.m.

**Birthdays**

- Aug 11 – Chad Guttau (recognized)
- Aug 23 – Judy Guttau
- Sep 9 - Arlyn Norris
- Sep 9 - Dee Guttau

**Anniversaries**

- Aug 13 – Jerry & Barb Hempel
- Aug 25 – Gary & Julia Funkhouser
- Sep 26 – Bill & Ann Vorthmann

**Speakers**

**Prayers**

Key to financial success: 1. Make Money. 2. Don't spend it.

Inflation is when the buck doesn't stop anywhere! -Anonymous

If you had your life to live over again, you'd need more money. -Anonymous

Noah must have taken into the Ark two taxes, one male, one female, and did they multiply beautifully! Next to the guinea pigs, taxes must have been the most prolific animals. -Will Rogers.

"The only absolute safe way to double your money is fold it once and put it in your pocket". -Frank McKinney Hubbard

Comment to financial planner: "I'm not worried about taking it with me....I'd just like it to last until I go

How did you get your broker to be more careful with your money? Well, I just wrote him into my will.

Financial Planning session:

Planner: "I've analyzed your situation in depth and have a very important suggestion." "Get some money!"