



February 4, 2017

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Retirement Planning

Ann Vorthmann introduced speaker, Craig Korkow, at the Treynor Optimist Club meeting on



February 4. Craig works at Korkow & Associates, a Merrill Lynch Wealth Management team in Omaha.

Craig graduated from Treynor High School in 1992 and graduated in economics from South Dakota State University. He

spent four years serving in the US Army before leaving as a Captain and joining Merrill Lynch. Craig is a Certified Financial Planner and Certified Retirement Planning Counselor and recently was named Resident Director of Merrill Lynch in Omaha.

Craig discussed four key retirement risks and the importance of planning ahead for them. Two risks are personal risks: Longevity and Health Care; and two risks are market risks: Sequence of Returns and Inflation. Longevity risk is the risk of outliving your wealth - living longer than anticipated. Health care risk is the rising costs of health care and the potential for depleted retirement savings. The risk associated with a long-term-care event is of particular concern. Craig explained that market risks including sequence of returns and inflation are valid retirement risks as well.

Craig's advice for avoiding retirement risks is to plan ahead. Contact a certified financial planner early and begin planning for a secure retirement.

Craig and his wife, Tonja, live on an acreage east of Council Bluffs.

Meeting Minutes

President Kirk Vorthmann called the Feb 4, 2017 meeting of the Treynor Optimist Club to order at 8am in the Legion Room of the Treynor Community Center. Fourteen members and four guests were present. In celebration of his birthday, Richard Vorthmann provided breakfast pizza for everyone.

The meeting began with humor from Keith Denton, Marsha Underwood, Roger Vorthmann and Kirk Vorthmann. Kirk led the Pledge of Allegiance and Mick Guttau offered the prayer.

Gary Guttau won the 50/50 drawing and the attendance prize was not collected. For bragging rights, several members contributed to the youth fund in honor of Coach Hartigan's 700th win. Gary Guttau contributed to the youth fund in honor of the Treynor boys' 50th anniversary of first trip to State Basketball Tournament.

Treynor Junior Optimists have organized a Souper Bowl Food and Paper Products Drive. Items are to be placed outside front door to be picked up beginning at 1:30 on Super Bowl Sunday. Treynor student Anika Vohls received transplant. A potato-bar fund raiser for Anika will be held at Zion Church in Treynor on February 11 at noon.

Gary Funkhouser provided a list of school activities for the week. Students have begun preparing for the Optimist Oratorical Contest. The Silver Keg Feeders 4-H Club will be sorting cans at the Can Kennel on Wednesday afternoon, February 8, at 5:00.

Bill Vorthmann announced that the February 11 speaker will be Rep. Greg Forristall beginning at 8 a.m. The Silver Keg Feeders 4-H Club is serving breakfast to the Optimist before the February 11 meeting beginning at 7:30.

There will be no speaker for the February 18 meeting to allow members to attend the Regional Optimist meeting which begins at 8:30 a.m. at Salem Methodist Church in Council Bluffs.

Calendar

Mar 21 – Pruning Party at the Elementary School
Apr 12 – Mulch Madness with the Master Gardeners

Birthdays

Feb 12 – Richard Vorthmann
Feb 13 – Gary Funkhouser

Anniversaries

Feb 6 – Jon & Debra Jacobsen
Feb 23 – Richard & LuEtta Vorthmann

Speakers

Feb 11 – Craig Korkow, Long Term Care

Programs

January - Keith Denton
February - Bill and Ann Vorthmann

March - Chad Guttau
April - Gary Funkhouser
May -
June - Jim Clausen
July - First two weeks open
Last two – Jerry Hempel
August - First two weeks open
Last weeks – Bob Mantell
September - Ken Graham
October - Gary Guttau
November - Mick Guttau
December –