



October 3, 2020

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Pastor Adam McGill



Pastor Adam McGill from ZION church spoke at the Treynor Optimist Club meeting on Saturday, October 3, 2020. He mainly spoke about a Dave Ramsey financial planning class held at ZION this year.

Pastor McGill said he saw a youtube video a few years ago that attracted his attention. He thought that people should not be a burden on their children when they get older.

He likes that Ramsey does a lot of research for his programs. Eight of ten people are living paycheck to paycheck. Seven of ten have less than \$1000 saved. Three of every four people are in debt, other than their mortgage. One in four say they will never get out of debt. Even one in ten people making a six-figure income are living paycheck to paycheck.

Pastor McGill said that money is a tool and there are "spiritual consequences of debt." He put himself through undergraduate school, then got a Master's Degree in Seminary and completed his Doctorate.

The average graduate has \$35,000 of debt. Total student loans in the United States is \$1.6T. 44 million people have college debt and 6% of them are 90 days late in repaying their loans. Pastor McGill said there "is no peace when you are in debt." He also quoted Proverbs 22:7 and Proverbs 6:1-7.

Dave Ramsey started with nothing and by the time he was 26 he had a net worth of a little over a million dollars. He was making \$250,000 a year. He had \$4 million in real estate, with a lot of debt and a lot of short-term debt. Over the course of two and a half years he lost everything. He

formed Ramsey Solutions in 1992 to counsel folks hurting from the results of financial stress.

Dave Ramsey's program consists of seven baby steps:

Baby Step 1: \$1000 in an emergency fund

Baby Step 2: Pay off all debt using the debt snowball

Baby Step 3: 3 to 6 months of expenses in savings

Baby Step 4: Invest 15% of income into pre-tax retirement

Baby Step 5: College funding for children

Baby Step 6: Pay off the home early

Baby Step 7: Build wealth and Give

Pastor McGill started a nine-week Financial Peace University (FPU) class at ZION in January. There was 20 people in the class from 13 households, including several from outside his congregation. The class was supposed to end March 9, but due to Covid-19 they just finished recently.

For this class, the total non-mortgage debt was about \$500,000, mainly in cars, student loans, credit cards, and medical bills. By the end of the class they had paid off \$150,000.

The course was \$100 per household and ZION paid for members of the congregation. Nine households finished the class. Dave Ramsey recommends cutting up credit cards because studies show that people feel more pain from paying with cash than with credit.

For more information see Dave Ramsey's website, www.daveramsey.com

Pastor McGill said they started back at church July 5. Before that they had online services via Zoom. Now they have about 40-50% attending in person and others attending via Zoom.

The first few months after the Covid-19 shutdown they had a drain on the food pantry. Now they are also putting food in the little libraries around town.

When asked what his favorite part of his job as pastor is, Pastor McGill said he gets to do something different every day. He enjoys counseling, finance, music, day care, and school.

Meeting Minutes

Dale Willenborg, club president, called the meeting to order at the Treynor Community Building. There were fifteen members and one guest present. Dale Willenborg led the Pledge of Allegiance and Dee Gutttau gave the opening prayer.

Chad Gutttau, Gary Funkhouser, Dale Willenborg, and Jordan Campbell provided humor.

Adam Magill won the 50/50 drawing. Jeff Jorgensen won the attendance drawing, but was not present at the meeting.

Bragging Rights: (\$ to fund youth activities)

Gary Gutttau contributed to recognize the football team, which scored 70 points last night. Bill Vorthmann recognized Ashlyn who did not get a varsity volleyball jersey, but has improved greatly from her injuries. Keith Denton contributed in recognition of the window lock that Gary Gutttau brought for show-and-tell.

Can Kennel: Eight staff at ZION Impact did the sorting this week, along with Jordan Campbell's sons.

Auction Items: John Klein brought an XL ISU shirt for auction. Chad Gutttau purchased it for \$10.

Other business: Dues will be \$75 again this year. Gary Gutttau will accept them any time.

Gary Gutttau has a three bedroom house for rent on their property. Rent is \$1500.

There being no further business, the meeting was adjourned and concluded with the saying of the Optimist pledge.

HUMOR



Calendar

Oct 14 - Can Kennel sorting for Girl Scout Troup 408, time TBD

Birthdays

Oct 17 – Marsha Underwood
Oct 29 – Bill Vorthmann

Anniversaries

Oct 13 – Dale & Dianne Willenborg
Oct 17 – Dennis & Kay White

Programs

October - Bill Vorthmann
November - Jerry Hempel
December 6, 13 -Ken Graham
December 19, 26- Chad Gutttau

Speakers

Oct 10 – Jacob Hedger, High School Principal
Oct 17 - Jon Jacobson
Oct 24 - Richard Miller
Oct 31 - Kevin Ross

Dale Willenborg and Dee Gutttau contributors
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Dues/Donations/Flag Money: Mail to Optimist Club of Treynor, PO Box 354, Treynor, IA 51575