



The Optimist Club of Treynor, Treynor, IA
Iowa District, Zone 2 Club Number 40-109
Iowa District Governor: Jane Schmidt
Lt Governor: George Volz

NEWSLETTER

Treynor Optimist Club President:
Dale Willenborg



Jan. 3, 2026

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Collins Consulting, Inc.



The team of L-R: Norm Collins, Justin Horton, and Moriah Bees shared key updates from the One Big Beautiful Bill Act in 2025. Justin discussed the following: The major tax reforms that were signed July 4, 2025, which impacts individuals, families, seniors, and businesses. Most changes are effective January 1, 2025, some January 19. The tax brackets created under the 2017–2018 changes, 10%, 12%, and 22%—have now been made permanent.

Individual Taxpayer Highlights 2025:

- No Tax on Overtime – Deduction up to \$12,500 for single filers, \$25,000 for married couples. Only the premium portion of overtime pay counts.
- No Tax on Tips – Deduction up to \$25,000 and applies to tips reported on a W-2 or income tax return.
- Social Security Deduction – \$6,000 for single filers age 65 or older, and \$12,000 for married couples where both spouses are age 65 or older.

Standard Deduction Updates 2025:

- Increase to \$15,750 for singles.
- Increase to \$31,500 for married, jointly filed
- Senior bonus – add in SS deduction if over 65.

State & Local Property Tax Limit 2025

- The SALT (State and Local Tax) deduction limit increases from \$10,000 to \$40,000 for taxpayers who itemize.

Child Tax Credits 2025

- \$2200 credit to each qualifying child under age 17. \$500 credit is permanent for dependents age 17 and older, including college students or other qualifiers.

Vehicle Loan Interest Deduction 2025

- Up to \$10,000 per year for new cars, vans, pickups, SUVs made in US, purchased after 12/31/24. Other requirements.

Energy Credits 2025

- Clean energy (solar, wind, geothermal) credits expired 12/31/25 as well as home improvement -windows, HVAC, insulation- all for residential properties.

Clean Vehicle Credit 2025

- Expired 09/30/2025, applies to personal-use EVs that meet federal criteria.

IRA Contribution Limits 2025

- \$7000 per person, \$1000 catch-up for age 50+. Contributions must be made by 04/15/26 for 2025 tax year.

Gift Tax Limits 2025

- Annual tax exclusion = \$19,000 per recipient
- Married couples can gift \$38,000 jointly
- Lifetime Gift/Estate Tax Exemption – not specified but expected to have inflation adjustment.

IRA Mileage Rates 2025

- Business \$.70/mi, Medical or Military Move \$.21, Charitable \$.14. Keep a log for IRS.

Business Tax Changes were also discussed.

2026 Tax Changes and Family and Education

Benefits were presented by Moriah. She also showed the difference in the 1040 postcard tax return in 2018 and the increased number of forms embedded within the 2025-1040 tax return. For 2025, the top portion of the tax return has been expanded to include several new questions.

Moriah reminded all to gather all documents and have a well-organized records system.

Review your previous year to make sure you included everything. Consider if you bought or sold something major, had a child, started a business or side hussle, got married, or changed bank accounts.

Also know your deadlines: W-2/s and 1099's are due by 2/2/2026. Corporations - 3/16/2026, Individual Form 1040 - 4/15/2026. If you file an extension, you get 6 months from the due date to file. It doesn't eliminate late payment fees if taxes are due.

The team emphasized working with a financial planner for estate planning which can affect your taxes.

Norm said tax refunds going forward will not be issued in a check format. All refunds must be issued as a direct deposit. After taxes are filed, if you get a letter from the IRS saying you owe money, be sure to talk to your tax preparer first. In the future, Norm said more letters from the government will be computer or AI generated.

Please see www.collinsconsultingservice.com for more complete information on tax changes, and more. Phone is 712-487-3853, 15 E. Main St, Treynor (located in TS Bank).

Edited by Moriah Bees.

Next Week's Program:
Eva Stalling, Millard South
School Psychologist
Eva is Keith Denton's daughter

Inspirational Quote:

"Your time is limited so don't waste it living someone else's life."

Steve Jobs

Meeting Minutes

President Dale Willenborg called the meeting to order. 18 members were present. Guest: Norm Collins, Justin Horton, Mariah Bees, and Doug Wehring.

Prayer: Judy Guttau

Jokes: Keith Denton, Steve Irvin, Steve Chambers, Dale Willenborg

50/50: Steve Irvin

Attendance: Bill Vorthmann

Birthdays/Anniversaries: Richard Fox announced he and Sherry will have been married 59 years on the 7th.

Bragging Rights: (Dollars are contributed to benefit local youth programs.)

- Kirk Vorthmann: His granddaughter, Taiya had her first follow-up with a MRI and is reported to be clear of cancer and healing well.
- Moriah Bees: Norm Collins has been doing taxes for 56 years,
- Dick Fox: He had put tree lights on the gutter on a ladder, but his tall grandson took 200 ft. of lights down in 30 mins. and didn't need a ladder.
- Keith Denton: Donated for Kirk Vorthmann's good report about Taiya.
- Dale Willenborg: He and Dianne spent the last two weekends with gkids. The first weekend they went to a concert. The homeschool band has 100 members. The last weekend Christmas was celebrated.
- Kirk Vorthmann: He reported that Glenrose Meier and husband Bob have been to Mayo Clinic two times this last week. A doctor has found a viable vein in his leg, which they will move so he will have improved circulation.

Business

- Can Kennel sorting for After Prom Committee will be at 12:30 PM Sun., Jan. 4.
- John Klein reported he has been sorting boxes of bottles ahead of time. He stated someone has recently stolen some boxes.



Judy Guttau displayed some bubble lights which are a gift from her sister Kathy Luedke. Bubble lights were referred to in the poem they read last week about their growing-up family Christmas traditions,

written by Kathy.

- The Optimists approved by consensus to not have a meeting on July 4, which will fall on Saturday this year.

Community:

- **Sun. Jan. 4: Bingo** at Legion at 6:30 PM.

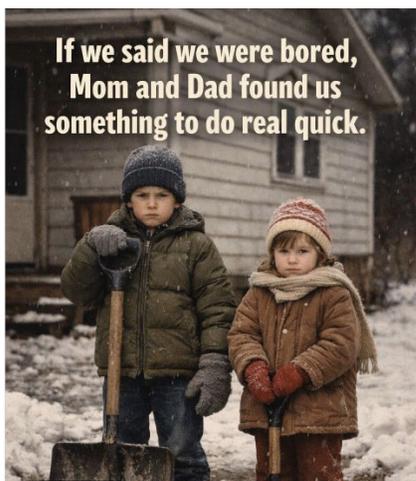
- **Sun. Jan. 25: Spaghetti Dinner** at Lutheran Church
- **Sun. Feb. 22: Treynor Winter Market** 10-2

Events this week in Treynor and some away if indicated:

- Sat. Jan. 3: V Girls Wrestling @ Clarinda
- Mon. Jan. 5: JV Boys Wrestling @ Shenandoah;
- Mon. Jan. 5: V Boys Wrestling @ Martensdale- St. Mary's
- Tues. Jan. 6: G/B BB @ Tri-Center
- Thurs. Jan. 8: G/B BB vs. Mo V.@ Treynor
- Fri. Jan. 9: B Wrestling @ Treynor
- Fri. Jan 9: G/B BB @ Riverside
- Sat. Jan. 10: B Wrestling @ Tri-Center\
- Sat. Jan. 10: G Wrestling @ Log-Mag

There being no further business, the meeting was adjourned.

HUMOR



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 Dues/Donations/Flag Money: Mail to Optimist Club of Treynor, PO Box 354, Treynor, IA 5157

CALENDAR

Events:

- Jan. 4 Can Kennel sorting- After Prom-12:30 PM
- Jan. 10 Optimist Meeting 8:00-9:00 AM, Treynor Community Center

Birthdays:

- Jan.19 Dennis White
- Jan. 23 Doug Dillivan
- Jan. 23 Jordan Campbell

Anniversaries:

- Jan. 7 Dick and Sherry Fox

Programs:

- January Keith Denton (2,3,4,5th)
- February Linda Danker (1st,2nd Sat)
- Kirk Vorthmann (3rd, 4th Sat.)
- March John Klein
- April Chad Guttau
- May Ken Graham (1st,2nd Sat)
- Jeff Jorgensen (3rd,4th Sat)
- June Steve Irvin (1st,2nd Sat)
- Dee Guttau (3rd,4th Sat)

Speakers:

- Jan. 10 Eva Stalling (Keith Denton's daughter), school psychologist at Millard.